

Media Release



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Singaporean sovereign wealth fund GIC joins AIGCC and Climate Action 100+

Singaporean sovereign wealth fund GIC has joined the Asia Investor Group on Climate Change (AIGCC) and the Climate Action 100+ initiative, in a further boost to regional investor engagement on climate change.

Rebecca Mikula-Wright, Executive Director of AIGCC and member of the global Climate Action 100+ steering committee, said: “AIGCC is proud to welcome GIC as a member and as a signatory to Climate Action 100+, and is looking forward to working with the team on its active climate risk engagement.

“We are witnessing a rapid increase in investor understanding and activity on climate risk across Asia, which is translating into enhanced and deeper cooperative engagement with companies to ensure they are preparing for the low carbon transition. The continued growth and impact of Climate Action 100+ in Asia is testament to this.”

Liew Tzu Mi, Chief Investment Officer for Fixed Income at GIC and Chair of its Sustainability Committee, said: “Climate change is one of the defining issues of our era. As a long-term investor, we seek to ensure our portfolio companies are aligned with the transition to a more sustainable path.

“Where we identify companies exposed to greater physical or transition risks arising from climate change, we aim to engage with those companies to discuss, and offer support for, their plans to mitigate or transition from those risks.”

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About Climate Action 100+

Climate Action 100+ is an investor initiative to ensure the world’s largest corporate greenhouse gas emitters take necessary action on climate change. More than 500 investors with \$47 trillion in assets under management are engaging companies on improving governance, curbing emissions and strengthening climate-related financial disclosures. The companies include ‘systemically important emitters’, accounting for two-thirds of annual global industrial emissions, alongside others with significant opportunity to drive the clean energy transition.

Launched in December 2017, Climate Action 100+ is coordinated by five investor networks: Asia Investor Group on Climate Change (AIGCC); Ceres; Investor Group on Climate Change (IGCC); Institutional Investors Group on Climate Change (IIGCC) and Principles for

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Responsible Investment (PRI). These organisations, along with five investor representatives from AustralianSuper, California Public Employees' Retirement System (CalPERS), HSBC Global Asset Management, Ircantec and Sumitomo Mitsui Trust Asset Management, form the global Steering Committee for the initiative. For more information, visit <http://www.climateaction100.org> and follow [@ActOnClimate100](https://twitter.com/ActOnClimate100).

About GIC

GIC is a leading global investment firm established in 1981 to manage Singapore's foreign reserves. As a disciplined long-term value investor, GIC is uniquely positioned for investments across a wide range of asset classes, including equities, fixed income, private equity, real estate and infrastructure. Headquartered in Singapore, GIC has investments in over 40 countries and employs over 1,700 people across 10 offices in key financial cities worldwide. For more information on GIC, please visit www.gic.com.sg or [LinkedIn](https://www.linkedin.com/company/gic).

About AIGCC

The Asia Investor Group on Climate Change (AIGCC) is an initiative to create awareness and encourage action among Asia's asset owners and financial institutions about the risks and opportunities associated with climate change and low carbon investing. AIGCC provides capacity and a trusted forum for investors to share best practice and to collaborate on investment activity, credit analysis, risk management, engagement and policy. With a strong international profile and significant network, AIGCC represents the Asian investor perspective in the evolving global discussions on climate change and the transition to a greener economy. AIGCC has 49 members from 11 markets representing over USD11 trillion in assets under management. For more information visit www.aigcc.net and follow [@AIGCC_update](https://twitter.com/AIGCC_update).