

About the Initiative

Launched in December 2017, Climate Action100+ is a five-year initiative led by investors to engage systemically important greenhouse gas emitters and other companies across the global economy that have significant opportunities to drive the clean energy transition and help achieve the goals of the Paris Agreement. Investors are calling on companies to improve governance on climate change, curb emissions and strengthen climate-related financial disclosures.

Signatories to the initiative are asking **boards and senior management** of companies in the focus list to:

The initiative aims to secure commitments from the **boards and senior management** to:

1. **Implement a strong governance framework** which clearly articulates the board's accountability and oversight of climate change.
2. **Take action to reduce greenhouse gas emissions**, consistent with the Paris Agreement's goal of limiting global average temperature increase to well below 2 degrees above pre-industrial levels.
3. **Provide enhanced corporate disclosure** in line with the final recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and sector-specific GIC Investor Expectations on Climate Change guidance (when applicable) to enable investors to test the robustness of companies' business plans against a range of climate scenarios, including well below 2 degrees and improve investment decision-making.

Key Highlights

As at December 2018, Climate Action 100+ is proud to announce the growing support and interest in the initiative.



AIGCC Contact information

Rebecca Mikula-Wright
AIGCC Director
rebecca.wright@aigcc.net

Valerie Kwan
AIGCC Manager - Climate Action 100+
valerie.kwan@aigcc.net

Composition and impact of the top100 Focus List Companies

Located across multiple regions and sectors and account for a major proportion of global greenhouse gas emissions

15%

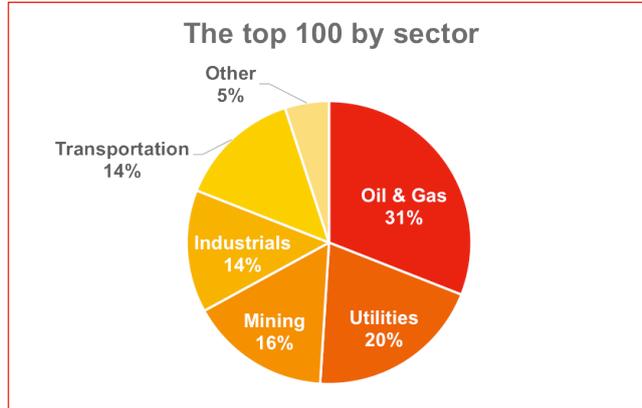
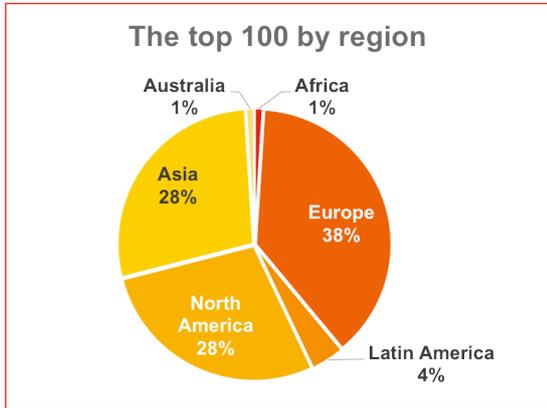
The scope 1 (direct) emissions of the top 100 companies are equal to c. 15% of annual greenhouse gas emissions from fossil fuel combustion

85%

Overall, although some double-counting is inevitable, the total emissions of the top 100 companies are equal to c.85% of annual greenhouse gas emissions from fossil fuel combustion

\$5.5_{trn}

The top 100 companies account for US\$ 5.5 tr. in Market Cap which is equivalent to c.11% of the Market Cap of the MSCI ACWI All Cap Index of more than 14,000 stocks



List of companies included for engagement in Asia*

Anhui Conch Cement	China Petroleum & Chemical Corp	China Shenhua Energy	CNOOC	Coal India
Daikin Industries	Formosa Petrochemical	Hitachi	Hon Hai Precision Industry	Honda Motor Company
JX Holdings	Korea Electric Power Corp	Nippon Steel & Sumitomo Metal Corp	Nissan Motor Co	NTPC
Oil & Natural Gas	Panasonic Corporation	PetroChina	POSCO	PTT
Reliance Industries	Saic Motor Corporation	SK Innovation Co	Suzuki Motor Corp	Toray Industries
Toyota Motor Corp	Verdanta			
ANTAM ⁺	Bumi Resources ⁺	China Steel Corp ⁺	Power Assets ⁺	United Tractor ⁺

*Companies will be assessed annually if they have met the requirements of investors. More companies may be added. Companies with + are on the "+ List", were selected through an investor risk perception survey.

How does the Climate Action 100+ aim to support investors and implementation of the Paris Agreement?



Global network behind regional leadership – connects investors from around the world behind investors leading engagement in different regions



A clear engagement agenda – makes sure company boards and senior management receive a consistent message from investors



310 investors with over USD 32 trn AUM: Amplifying the investor voice – ensures wider society is made aware of the position of investors on climate-related risks and opportunities



Performance tracked – provides an assessment on the progress companies are making towards delivering FSB Taskforce on Climate-related Financial Disclosures (TCFD) aligned disclosure and meeting the goal of the Paris Agreement